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FISCAL IMPACT REPORT

SPONSOR	<u>Woods</u>	LAST UPDATED	<u>2/20/2025</u>
	<u>Legislative Parking Electric Vehicle</u>	ORIGINAL DATE	<u>2/20/2025</u>
SHORT TITLE	<u>Chargers</u>	BILL	
		NUMBER	<u>Senate Bill 447</u>
		ANALYST	<u>Leger/Chaffin</u>

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT* (dollars in thousands)

Agency/Program	FY25	FY26	FY27	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
			\$1,300.0 to \$5,300.0	\$1,300.0 to \$5,300.0	Nonrecurring	General Fund
Total			\$1,300.0 to \$5,300.0	\$1,300.0 to \$5,300.0	Nonrecurring	General Fund

Parenteses () indicate expenditure decreases.
 *Amounts reflect most recent analysis of this legislation.

Sources of Information

LFC Files

SUMMARY

Synopsis of Senate Bill 447

Senate Bill 447 (SB447) directs the director of the Legislative Council Service (LCS) to ensure at least 43 percent of vehicle parking spaces in the parking facility located beneath the building (underground parking) in which the Legislature is housed are equipped with an electric vehicle (EV) charging station by December 31, 2026.

This bill does not contain an effective date and, as a result, would go into effect 90 days after the Legislature adjourns if enacted, or June 20, 2025.

FISCAL IMPLICATIONS

SB447 does not include an appropriation to cover the costs associated with the installation of EV charging stations.

The estimated total cost for installing EV charging stations to serve the 112 legislators at the New Mexico State Capitol parking garage is projected to range between \$1,308,132 and \$5,383,200, depending on equipment selection and vendor pricing. This estimate accounts for the installation of EV chargers in 43 percent of the 112 legislative parking spaces (48), ensuring accessibility for lawmakers who drive electric vehicles. The deployment plan includes 24 dual-port level two chargers and 24 DC fast chargers, allowing for a mix of standard and rapid charging options. Based on Statewide Price Agreement 30-00000-23-00078, equipment costs range from \$1,128,132 to \$5,203,200, with level two chargers priced between \$7,818 and \$24.5

thousand each and level three DC fast chargers ranging from \$19.5 thousand to \$245 thousand each. Given that the parking garage infrastructure is already in place, installation costs are expected to be approximately \$180 thousand, significantly lower than those for new construction sites.

SIGNIFICANT ISSUES

The underground parking is primarily available to legislators. There are no EV charging stations located on the state capitol campus. The closest EV charging stations available are across the street from the state capitol.

For the purposes of the bill, an electric vehicle is defined as a motor vehicle that derives power from electricity stored in a battery that is capable of being recharged from an external source of electricity and an electric vehicle charging station is a facility that transfers electricity to an electric vehicle from an external source.

OTHER SUBSTANTIVE ISSUES

It is unknown how many vehicles would utilize the EV charging stations.

JL/rl/hg/sgs